



## Audit Panel

### **Report title: Grant Thornton Audit Progress Report & Sector Update**

**Date:** 15 March 2022

**Key decision:** No.

**Class:** Part 1

**Ward(s) affected:** All

**Contributors:** Executive Director of Corporate Resources

### **Outline and recommendations**

The purpose of this report is to:

- Provide an update to the members of the Audit Panel on the progress in delivering Grant Thornton's responsibilities as Lewisham Council's external auditors
  - Provide a summary of emerging national issues and developments
- Provide a number of challenge questions in respect of these emerging questions which Panel may wish to consider

## **1. Summary**

- 1.1. The purpose of this report is to provide an update to the members of the Audit Panel on Grant Thornton's progress in delivering their responsibilities as external auditors to Lewisham Council. They will provide a summary of emerging national issues and developments which may be relevant and present a number of challenge questions which the Panel may wish to consider.

## **2. Recommendations**

- 2.1. The Audit Panel is recommended to note the contents of the report.

## **3. Policy Context**

- 3.1. The information set out in the financial accounts is consistent with the delivery of the Council's corporate priorities (contained within the Corporate Strategy 2018-22) and is particularly relevant to the Council's strong and resilient framework for prioritising action which has assisted the organisation in the face of austerity and ongoing cuts to local government spending.

## **4. Audit Progress Report**

- 4.1. Grant Thornton, the external auditors for London Borough of Lewisham Council and Pension Fund will present their Audit Progress Report.
- 4.2. This is included within Appendix A.

## **5. Financial implications**

- 5.1. There are no financial implications directly arising from this report.

## **6. Legal implications**

- 6.1. There are no legal implications directly arising from this report.

## **7. Equalities implications**

- 7.1. There are no equalities implications directly arising from this report.

## **8. Climate change and environmental implications**

- 8.1. There are no climate change and environmental implications directly arising from this report.

## **9. Crime and disorder implications**

- 9.1. There are no crime and disorder implications directly arising from this report.

## **10. Health and wellbeing implications**

- 10.1. There are no health and wellbeing implications directly arising from this report.

## **11. Report authors and contact**

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## 12. Appendices

12.1. Appendix A –London Borough of Lewisham Audit Progress Report and Sector Update

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